

Unit Outline (Higher Education)

Institute / School: Institute of Innovation, Science & Sustainability

Unit Title: Corporate Reporting

Unit ID: BUACC2607

Credit Points: 15.00

Prerequisite(s): (BUACC1508)

Co-requisite(s): Nil

Exclusion(s): Nil

ASCED: 080101

Description of the Unit:

This unit will examine both the conceptual and the procedural aspects of corporate accounting within the framework of legal, stock exchange and professional reporting requirements. The unit may include topics which are normally related to corporate activities and the preparation of corporate financial statements such as company equity, debt, taxation, reorganisation, acquisition, consolidation, equity accounting, joint ventures, liquidations and receivership. This unit is designed to provide students with expertise in the theory and practice of corporate accounting within Australian and in an international context

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

No work experience

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the Unit but gained a final mark of 45 per cent or above, has completed all major assessment tasks (including all sub-components where a task has multiple parts) as specified in the Unit Description and is not eligible for any other form of supplementary assessment.

Course Level:

Level of Unit in Course	AQF Level of Course					
	5	6	7	8	9	10
Introductory	■	■	■	■	■	■
Intermediate	■	■	✓	■	■	■
Advanced	■	■	■	■	■	■

Learning Outcomes:

Knowledge:

- K1.** Identify the legal, stock exchange and other professional reporting requirements pertaining to accounting for corporations within Australia and internationally;
- K2.** Determine the processes of financial reporting by corporations and recognise the role of generally accepted accounting practices and standards;
- K3.** Appraise the theoretical underpinnings of the current regime of financial reporting by corporations;
- K4.** Evaluate the strengths and limitations of corporate financial reports as a source of information

Skills:

- S1.** Review and evaluate corporate accounting procedures in accordance with statutory and professional requirements;
- S2.** Analyse and explain the rationale behind particular accounting practices
- S3.** Research and identify appropriate accounting practices and communicate the solutions to problems

Application of knowledge and skills:

- A1.** Develop a critical awareness of contentious issues relating to corporate financial reporting, particularly company operations and taxation
- A2.** Appreciate the importance of judgement and ethical integrity in corporate financial reporting.

Unit Content:

Topics may include: Accounting issues encountered in corporate accounting generally, comprising corporate regulation, company financing, company operations, accounting for income tax, accounting for non-current assets and, mergers and acquisitions. Accounting issues relating to special categories of companies, namely groups of companies or corporate groups, where the preparation of consolidated financial statements becomes necessary. For this part both knowledge of the mechanics of consolidation as well as an understanding of the conceptual issues relating to consolidations are necessary. Specialised corporate accounting issues associated with corporate disclosure, such as disclosures in relation to selection and application of accounting policies and liquidation of companies.

FEDTASKS

Federation University Federation recognises that students require key transferable employability skills to prepare them for their future workplace and society. FEDTASKS (**T**ransferable **A**tttributes **S**kills and **K**nowledge) provide a targeted focus on five key transferable Attributes, Skills, and Knowledge that are to be embedded within curriculum, developed gradually towards successful measures and interlinked with cross-discipline and Co-operative Learning opportunities. *One or more FEDTASK, transferable Attributes, Skills or Knowledge must be evident in the specified learning outcomes and assessment for each FedUni Unit, and all must be directly assessed in each Course.*

FEDTASK attribute and descriptor		Development and acquisition of FEDTASKS in the Unit	
		Learning Outcomes (KSA)	Assessment task (AT#)
FEDTASK 1 Interpersonal	Students will demonstrate the ability to effectively communicate, inter-act and work with others both individually and in groups. Students will be required to display skills in-person and/or online in: <ul style="list-style-type: none"> Using effective verbal and non-verbal communication Listening for meaning and influencing via active listening Showing empathy for others Negotiating and demonstrating conflict resolution skills Working respectfully in cross-cultural and diverse teams. 	Not applicable	Not applicable
FEDTASK 2 Leadership	Students will demonstrate the ability to apply professional skills and behaviours in leading others. Students will be required to display skills in: <ul style="list-style-type: none"> Creating a collegial environment Showing self-awareness and the ability to self-reflect Inspiring and convincing others Making informed decisions Displaying initiative 	Not applicable	Not applicable
FEDTASK 3 Critical Thinking and Creativity	Students will demonstrate an ability to work in complexity and ambiguity using the imagination to create new ideas. Students will be required to display skills in: <ul style="list-style-type: none"> Reflecting critically Evaluating ideas, concepts and information Considering alternative perspectives to refine ideas Challenging conventional thinking to clarify concepts Forming creative solutions in problem solving. 	Not applicable	Not applicable
FEDTASK 4 Digital Literacy	Students will demonstrate the ability to work fluently across a range of tools, platforms and applications to achieve a range of tasks. Students will be required to display skills in: <ul style="list-style-type: none"> Finding, evaluating, managing, curating, organising and sharing digital information Collating, managing, accessing and using digital data securely Receiving and responding to messages in a range of digital media Contributing actively to digital teams and working groups Participating in and benefiting from digital learning opportunities. 	Not applicable	Not applicable
FEDTASK 5 Sustainable and Ethical Mindset	Students will demonstrate the ability to consider and assess the consequences and impact of ideas and actions in enacting ethical and sustainable decisions. Students will be required to display skills in: <ul style="list-style-type: none"> Making informed judgments that consider the impact of devising solutions in global economic environmental and societal contexts Committing to social responsibility as a professional and a citizen Evaluating ethical, socially responsible and/or sustainable challenges and generating and articulating responses Embracing lifelong, life-wide and life-deep learning to be open to diverse others Implementing required actions to foster sustainability in their professional and personal life. 	Not applicable	Not applicable

Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Tasks	Assessment Type	Weighting
K1, K2, S1, S2, A2	Review of selected topics	Test	10-20%
K1, K2, K3, K4, S2, S3, A1, A2	Assignment	Assignment	30-40%
K1, K2, K3, K4, S2, A1, A2	Comprehensive review of all topics	Invigilated exam	40-50%

Adopted Reference Style:

APA ()

Refer to the [library website](#) for more informationFed Cite - [referencing tool](#)